

MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON WEDNESDAY, THE 29TH DAY OF JUNE, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

PRESENT

DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.


CHAIRMAN'S
INITIALS

ITEM NO. 5: AVAIL THE AUTO LOAN FACILITY FROM HDFC BANK LIMITED

The Chairperson reported that arrangements were proposed with HDFC Bank Ltd., whereby the Company would be granted a loan facility of **Rs. 24,00,000 (TWENTY FOUR LAKH RS ONLY)** for the purpose of meeting the costs of acquiring of ONE (Number) Motor vehicle/vehicles **Mahindra XUV 700** on the terms set out in the printed loan documents of the Bank for such loan which was tabled at the meeting.

It was term of the arrangements that the Company would charge by way of Hypothecation of its above vehicle/vehicles now owned/to be acquired with such loan to the Bank as set out in the Composite Agreement for **AUTO LOAN** and Guarantee and the Power of Attorney both included in the above loan documents which was tabled in the meeting.

IT WAS RESOLVED as follows:

- 1) That this loan of Rs. 24,00,000 (TWENTY-FOUR LAKH RS ONLY), to be repayable in equated monthly installments not exceeding 48 months be arranged by the Company with the Bank on the terms set out in the above loan documents now produced to the meeting and approved.
- 2) That the Company do charge by way of Hypothecation in favour of the Bank as continuing security of its vehicle/vehicles mentioned above to secure repayment of the monies, obligations and liabilities covenanted to be paid in the composite Agreement for AUTO LOAN and Guarantee included in the above loan documents which was produced at the meeting.
- 3) That the said Agreement and the Power of Attorney (included in the above loan documents) in favour of the Bank and produced at the meeting be and same are hereby approved.
- 4) Mr. NAVIN KATIYAR OR MR. SUMIT KUMAR BAJAJ of the Company is instructed and authorized to sign and execute,
 - a) Composite Agreement for **AUTO LOAN** and Guarantee
 - b) Power of Attorney
 - c) Promissory Note
 - d) Loan Repayment Instructions
 - e) Any Other document that may be required by the Bank on behalf of the Company and deliver the same to the Bank.

Brew

CHAIRMAN'S
INITIALS

MINUTE BOOK



- 5) The Company undertakes to submit copy of Post Delivery Documents (Invoice, RC Book & Insurance) to the Bank within 30 days of disbursement of the loan
- 6) Resolved further that the company do hereby authorise the bank for engaging the services of its empanelled vendor-professional for the purpose of certification and filing of e-form CHG- 1/CHG-4(as the case may be) for and on behalf of the company and attend to all such matters incidental thereto.
- 7) RESOLVED FURTHER THAT Mr. NAVIN KATIYAR and/or Mr. SUMIT KUMAR BAJAJ *be and are hereby authorized, jointly / severally, to affix the Common Seal of the Company on all the agreements, documents, writings and instruments as may be required by HDFC Bank, in conformity with provisions of the Articles of Association of the Company/ the Companies Act, 1956 or the Companies Act, 2013.
- 8) RESOLVED THAT Any one of Director of the Company be and is hereby authorized to digitally sign charge form and to arrange for the filing with the Registrar of Companies (if required in law) of all necessary forms consequent upon the business deal with at this meeting.
- 9)

IT IS HEREBY CERTIFIED that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that the resolution set out above were duly passed in accordance with and comply with the Memorandum and Articles of Association and the Provisions of the appropriate Statutes, Rules and Regulations relating to the management and affairs of the Company and that neither such resolutions nor drawing under above facility will infringe any restrictions on borrowing, changing or otherwise affecting the Company or the Board.

CHAIRMAN'S
INITIALS

MINUTE BOOK

ITEM NO. 5: AVAIL THE REFINANCE FACILITIES FROM EQUITAS SMALL FINANCE BANK

The Chairperson reported that arrangements were proposed with Equitas Small Finance Bank, whereby the Company would be granted a refinance loan facility of **Rs. 1, 00, 00,000 (ONE HUNDRED LAKH RUPEES)**. Board discussed the same and passed the following resolution:

RESOLVED THAT we have decided to borrow Rs. 100 Lakh (One hundreds Lakh Rupees) as refinance over below mentioned eight Transit Mixer vehicles.

REG NO	RC OWNER NAME	ASSET DISCRPTION	MODEL	LOAN AMT
HR55AE8725	Paluck Technologies Pvt Ltd	AL 2518 TM	2018	1322000
HR55AE6855	Paluck Technologies Pvt Ltd	AL 2518 TM	2018	1322000
HR55AE7185	Paluck Technologies Pvt Ltd	AL 2518 TM	2018	1322000
HR55AE5514	Paluck Technologies Pvt Ltd	AL 2518 TM	2018	1322000
HR55AF8893	Paluck Technologies Pvt Ltd	AL 2518 TM	2018	1322000
UP65ET1308	Paluck Technologies Pvt Ltd	EICHER TERRA 25G TM	2016	1130000
UP65ET1312	Paluck Technologies Pvt Ltd	EICHER TERRA 25G TM	2016	1130000
UP65ET1310	Paluck Technologies Pvt Ltd	EICHER TERRA 25G TM	2016	1130000
				10000000

Equitas Small Finance Bank Ltd. shall have a first and exclusive charge over the vehicles financed.

Praveen

CHAIRMAN'S INITIALS

MINUTE BOOK

Shipra

Mr. Parash Ram S/O Dhanna Ram R/O 96, Sherpur, Gurgaon, Haryana 122502 Possessing PAN no BBKPR2371F will execute and deliver all the documents that may be required to be executed from time to time and wherever required the common seal of the company be affixed.

NAME	RELATION	SHARE HOLDING	DIN	SIGNAUTURE
PRAVEEN KUMAR	DIRECTOR	24.91%	0003013180	
SARIKA	DIRECTOR	10.51%	0003013176	
NAVEEN KATIYAR	DIRECTOR	44.59%	0005138030	
SUMIT KUMAR BAJAJ	DIRECTOR	19.98%	0007939978	

Specimen signature of Mr. Parash Ram is mentioned hereunder

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 29/06/2022
Place: GURGAON


CHAIRMAN

CHAIRMAN'S
INITIALS

MINUTE BOOK



ATTENDANCE SHEET

MEETING OF BOARD OF DIRECTORS

OF

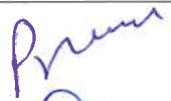
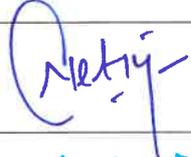
PALUCK TECHNOLOGIES LIMITED

DATE: 29TH JUNE, 2022

DAY: WEDNESDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Mr. Navin Katiyar	
3.	Mr. Sumit kumar Bajaj	
4.	Ms. Sarika	

CHAIRMAN'S
INITIALS