

MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON TUESDAY, THE 27TH DAY OF DECEMBER, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

PRESENT

DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

Praveen
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ITEM NO. 5: AVAIL THE LOAN FACILITY FROM HDFC BANK LIMITED

The Chairman reported that at the request of the Company, HDFC Bank Limited (hereinafter referred to as "the Bank/(s)") had granted/agreed to grant various additional/enhancement in credit facility(ies) amounting to Rs. 100 Lacs (Rupees One Hundred Lacs only) out of which HDFC Bank had granted/agreed to grant various credit facilities aggregating Rs. 100 Lacs (Rupees One Hundred Lacs only) (collectively herein after referred to as "Additional Credit Facility(ies)") to the Company on the terms and conditions including the securities to be created in favour of the Bank/(s) as contained in the Bank/(s)'s letter of offer/ sanction letter addressed to the Company.

The Chairman requested the Board to pass the necessary resolutions for availing the said Additional Credit Facility(ies). The Board, after due consideration, adopted / passed the following Resolutions:

RESOLVED THAT the Company be and is hereby authorized to avail of from the Bank/(s) Additional Credit Facility/(ies) upto a principal sum of Rs. 100 Lacs (Rupees One Hundred Lacs only) taking the total additional/ enhanced facilities (Rs. 600 Lacs,) (collectively herein after referred to as the "Credit Facility(ies)") on the terms, conditions and securities mentioned in Bank/(s)'s letter of offer/ sanction letter and on any other terms and conditions (including the security(s)) which may be stipulated by the Bank/(s) and intimated to the Company from time to time.

RESOLVED FURTHER THAT the Board does hereby Declare and confirm that under the Companies Act, 1956 or the Companies Act, 2013, the Memorandum and Articles of Association of the Company and the regulations, from time to time made by the Company in the General Meeting, the power to borrow moneys and/or to create security vests in and is exercisable by the Directors and not by the Company in General Meeting and further that no restriction of any kind whatsoever have been imposed by the Memorandum and Articles of Association or the said Regulations on the Directors' power to borrow moneys and/or to create security or to delegate such power and that all necessary approvals as required under various Acts/Memorandum and Articles of Association of the Company have been obtained.

RESOLVED FURTHER THAT Mr. Navin Katiyar (MD) and Mrs Sarika Katiyar be and are hereby authorized, jointly and/or severally *, to further negotiate with the Bank/(s) and accept the revised terms and conditions (including securities) on behalf of the Company.

Navin

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Shipra

RESOLVED FURTHER THAT the property(s) (belonging to the Company) stipulated as security for the Credit Facility (ies) sanctioned by the Bank/(s), shall be mortgaged in favour of the Bank/(s) by way of Equitable or Registered Mortgage as may be required by the Bank/(s) and Mr. Navin Katiyar (MD) and Mrs. Sarika Katiyar be and are hereby authorized, jointly and/or severally, to be present at the Bank/(s) and deposit/re-deposit the original title deeds of the Company's immovable properties with an intention to create security thereof and to make necessary declarations on behalf of the Company.

a. _____ Na _____

RESOLVED FURTHER THAT the draft of the documents) received from the Bank/(s) in respect of the Credit Facility(ies) be and is/are hereby approved and Mr. Navin Katiyar and Mrs. Sarika Katiyar, be and are hereby authorized, jointly and/or severally *, to execute, sign and issue all/any such Demand Promissory Notes, Hypothecation Agreements, mortgages (in such form as the bank/s may require), guarantees, indemnities and all/any other documents, writings and instruments and al renewals and/or amendments there to including Letter of Acknowledgement of Debt/balance confirmations as the Bank/(s) may require from time to time in this regard.

RESOLVED FURTHER THAT Mr. Navin Katiyar and Mrs. Sarika Katiyar be and are hereby authorized, jointly and/or severally *, on behalf of the company to file the requisite particulars of charge created in favour of the Bank/(s) with the Registrar of Companies or any other regulatory body within the time frame prescribed by law therefor.

RESOLVED FURTHER THAT Mr. Navin Katiyar and Mrs. Sarika Katiyar be and are hereby authorized, jointly and/or severally*, to be present at the office of Sub-Registrar for effecting the registration of various documents on behalf of the Company whenever required and to do all such acts, deeds and things as may be necessary or expedient to implement/give effect to this resolution.

RESOLVED FURTHER THAT Mr. Navin Katiyar and Mrs. Sarika Katiyar be and are hereby authorized, jointly and/or severally*, to affix the Common Seal of the Company on all the agreements, documents, writings and instruments and al renewals / amendments, Letter of Acknowledgement of Debt/balance confirmations thereof mentioned above, as may be required by the Bank/(s), in conformity with provisions of the Articles of Association/ the Companies Act, 1956 or the Companies Act, 2013.


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Resolved Further That the Company do hereby authorise HDFC Bank for engaging the services of its empanelled vendor-professional for the purpose of certification and filing of e-Form CHG-1/CHG-4 (as the case may be) for and on behalf of the Company and attend to all such matters incidental thereto.

RESOLVED FURTHER THAT a copy of the above resolutions be furnished to HDFC Bank as a Certified True Copy by the Chairman of the meeting Mr. Navin Katiyar and Mrs. Sarika Katiyar Directors (s)* and that HDFC Bank is authorized to act and rely upon these resolutions until the Bank actually receives written notice from the Company of their revocation.

RESOLVED FURTHER THAT a copy of the above resolutions be furnished to the Bank/(s) as a Certified True Copy by the Chairman of the meeting Mr. Navin Katiyar and Mrs. Sarika Katiyar Directors (s) *and that the Bank/(s) is/are authorized to act and rely upon these resolutions until the Bank/(s) actually receives written notice from the Company of their revocation.

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 27/12/2022
Place: GURGAON

CHAIRMAN

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INITIALS

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ATTENDANCE SHEET

MEETING OF BOARD OF DIRECTORS

OF

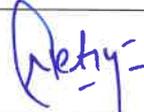
PALUCK TECHNOLOGIES LIMITED

DATE: 27TH DECEMBER, 2022

DAY: TUESDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Mr. Navin Katiyar	
3.	Mr. Sumit kumar Bajaj	
4.	Ms. Sarika	

CHAIRMAN'S
INITIALS