

# MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON TUESDAY, THE 25<sup>TH</sup> DAY OF JANUARY, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 12:00 P.M.

## PRESENT

## DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

## ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

## ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

## ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

## ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

  
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## ITEM NO. 5: OPENING OF CURRENT ACCOUNT WITH AXIS BANK LIMITED

The Chairman informed the Board of Directors of the Company that there is a requirement for opening a current account and also indicated that business of the Company may require opening one or more further current account(s), fixed deposit accounts from time to time and suggested passing of following Board Resolution for opening a Current Account and also empowering functional Directors to decide and open one or more further current account(s), fixed deposit accounts in future on need based basis besides authorizing availing all the facilities offered by the Bank from time to time in respect / in the operation of such current accounts opened.

The Board of Directors considered the proposal of the Chairman and after some discussion passed the following Resolution.

### Resolved that

Company do open a Current Account in the name and style of M/S.PALUCK TECHNOLOGIES LIMITED with Axis Bank Limited at JMD Megapolis branch, Gurgaon and Mr. Navin Katiyar ( DIR. ), Mr. Praveen Kumar (Dir), Ms. Sarika Katiyar (Dir), Mr. Sumit Kumar Bajaj (Dir.) be authorized to sign and deliver necessary Application Forms and other Documents therefor and do all acts and deeds as may require by Axis Bank in connection with opening / activating the Account AND that the Company do accept the terms and conditions applicable for the Current Account as may be contained in the Application Forms and displayed on the website [www.axisbank.com](http://www.axisbank.com) ("Website") or any other terms and conditions as may be notified by Axis Bank from time to time in connection with the provision of products and services offered in respect of the Current Account.

Axis Bank be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed/signed/issued by **Mr. NAVIN KATIVAR ( DIR.)** of the Company for the time being, **SINGLE** on behalf of the Company.

Axis Bank be instructed to honor all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company up to the Limit of any amount per instrument / bill, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by Axis Bank in respect of the Account, and are endorsed/signed/issued Mr. NAVIN KATIVAR ( DIR. of the Company for the time being, SINGLE on behalf of the Company and such

*Praveen*

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signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the Axis Bank including those specifically referred to herein.

The Company do opt for SMS alert service offered by Axis Bank in respect of debits / credits of amounts exceeding Rs. 5000 in respect of the Account and register the Mobile No. +919560088550 for that purpose, with the understanding that the Company is responsible for maintaining safety and confidentiality of SMS's sent to that Mobile No. under all circumstances and with further understanding that SMS sent is merely an Alert Mechanism from Axis Bank and is not part of Banker - Customer communication for accuracy and the SMS alert service may be withdrawn by Axis Bank without any prior intimation and without assigning any reason.

The Company do convey to Axis Bank that the transactions done under the mode of operations adopted by the Company in respect of the current account(s) are binding on the Company notwithstanding any fraud, negligence, allowing unauthorized use, failure to maintain confidentiality of Login id and / or Password or default on the part of the authorized Officials) in the operation of the Account and the Company agrees to hold Axis Bank harmless and its interest protected on execution of every transaction and shall not hold Axis Bank liable for any such unauthorized or fraudulent transactions.

Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary of the Company be furnished to Axis Bank and it be requested to act thereon."

## **ITEM NO. 6: AVAIL CORPORATE INTERNET BANKING FROM AXIS BANK LIMITED INRESPECT OF CURRENT ACCOUNT OPENING WITH THEM**

The Board of Directors considered the proposal of the Chairman and after some discussion passed the following Resolution

**RESOLVED THAT** the company do avail the 'Corporate Internet Banking' service for the Account opened/to be opened with Axis Bank Limited ("the Bank") at its various branch (es) and the company do accept such terms, conditions, stipulation laid down by the Bank from time to time for the purpose.

**RESOLVED FURTHER THAT** the company do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

  
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**RESOLVED FURTHER THAT** the following officials be hereby singly authorize to accept, sign, execute, deliver and complete all documentation agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the company, in order to apply for and avail and operate the 'Corporate Internet Banking' facility provided by the Bank.

**Mr. NAVIN KATIYAR (DIR.) (Initiator AND Approver) Transaction Limit- Rs 10000000 (1 Cr.)**

**RESOLVED FURTHER THAT** the above authorized official is also authorize to operate on behalf of the company through "Corporate Internet Banking' service on the company's accounts including by causing a debit balance in company's account(s), with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in Corporate Internet Banking form.

**RESOLVED FURTHER THAT** Axis Bank be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through initiator and approver from all or any one of the above signatories in respect of company's account/s. The company does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

**RESOLVED FURTHER THAT** a copy of this resolution be and hereby submitted the Bank duly certified by all or any of the persons so authorised by the Company/ Corporate.

## VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 25/01/2022  
Place: GURGAON

  
CHAIRMAN

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## ATTENDANCE SHEET

### MEETING OF BOARD OF DIRECTORS

OF

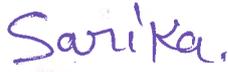
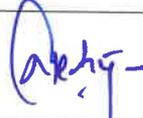
### PALUCK TECHNOLOGIES LIMITED

**DATE:** 25<sup>th</sup> JANUARY, 2022

**DAY:** TUESDAY

**TIME:** 11:00 A.M.

**VENUE:** 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,  
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-  
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Ms. Sarika	
3.	Mr. Navin Katiyar	
4.	Mr. Sumit kumar Bajaj	

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