

# MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON TUESDAY, THE 25<sup>TH</sup> DAY OF APRIL, 2023 COMMENCED AT 11:45 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 12:00 P.M.

## PRESENT

## DESIGNATION

Mr. Praveen Kumar	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

## ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

## ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

## ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

## ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

  
CHAIRMAN'S  
INITIALS

**ITEM NO. 5: AVAIL THE CREDIT FACILITY FROM TATA CAPITAL FINANCIAL SERVICES LIMITED**

The Board was informed that at the request of the Company and collectively with the Company, the "Borrower(s)", which expression shall, in case of (a) a company or a limited liability partnership, its respective heirs, legal representatives, executors, administrators and permitted assigns, successors of the firm; (c) a sole proprietorship and individual, respective heirs, administrators, executors and legal representatives of the person; (d) a Hindu Undivided Family, the Karta and any or each of the adult members and their survivors) and his/her/their respective heirs, legal representatives, executors, administrators and permitted assigns; (d) a Society, its governing body, successors and permitted assigns; and (e) a Trust, the Trustees for the time and its successors and permitted assigns), TATA CAPITAL FINANCIAL SERVICES LIMITED, a company incorporated under the provisions of the Companies Act, 1956, CNI No. U67100MH2010PLC210201, having its registered office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 40 013 (hereinafter referred to as the "Lender" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors, novatees, transferees and assigns) has agreed to make available credit facilities upto a maximum principal amount of INR 70,00,000 (Indian Rupees Seventy lakhs Only) (the "Facility") to the Borrowers) on the terms and conditions more specifically set out/ to be set out in the documents in relation to the Facility (the "Facility Documents" which term shall include all the supplements, amendments, modifications, variations, extensions and rollovers thereto from time to time) and such other terms and conditions as may be stipulated by the Lender from time to time.

**The Board passed the following Resolutions:**

1. The Company be and is hereby authorised to avail the Facility from the Lender on the terms and conditions more specifically set out/ to be set out in the Facility Documents and such other terms and conditions and securities as may be stipulated by the Lender from time to time.
2. The persons named in the schedule A" hereunder written ("**Authorised Persons**"), any two of them jointly OR any of them severally, is / are authorized inter alia to do the following acts, deeds and things in the name and no behalf of the Company;

*Ram*

CHAIRMAN'S  
INITIALS

# MINUTE BOOK



- a) To give, accept, confirm, make out, draw, sign, execute, endorse, discount, negotiate, pay, satisfy, withdraw, discharge, issue and transfer al and any cheques, drafts, bills of exchange, promissory notes (internal and foreign), hundies, bonds, dividend or interest warrants, letters of credit, bills of lading, delivery orders, policies of insurance, negotiable or transferable instruments in connection with / for the Facility or as the Lender may require from time to time or for the purpose aforesaid.
- b) To Confirm, sign including digitally sign, execute physically and digitally, application forms, facility/sanction letters, facility agreement, loan agreements, Undertakings, declarations, writings, indemnities, agreements, deeds, indentures, instruments, promissory notes (payable on demand or otherwise), hundies etc. including but without limitation the documents in relation to creation and perfection of security as may be stipulated by the Lender from time to time, and all renewals and/or amendments thereto and also all acknowledgment/s or confirmation of debt, in connection with / for the Facility or as the Lender may require from time to time or for the purpose aforesaid and to open whenever required an account or accounts in the name of the Company and also to operate any or all of the credit facility accounts) maintained by the Company with the Lender.
- c) To do al acts, deeds, mater and things, including affixing electronic and/or digital signature/s in any mode as shall be acceptable to the Lender to execute any deeds, agreements, loan documentation and/or any other agreement and document in connection with / for the Facility or as the Lender may require from time to time for the purpose aforesaid.
- d) To represent the Company at the office of concerned Sub-Registrar of Assurances and to do all such acts, deeds and things as may be necessary to complete the registration formalities to register any deeds, agreements, as the case may be.]
- e) To open accounts (including escrow account) with the Lender and to charge (in the form and substance acceptable to the Lender) such account in favour of the Lender, as required by the Lender.

  
CHAIRMAN'S  
INITIALS

- f) To do all acts, deeds and things as may be required to be done in respect of any assignment of the Facility, in part or in full, by the Lender to any other bank/financial institution/ person including, but not limited to:
- i. Request the Lender to effect the proposed assignment of the Facility;
  - ii. To receive and confirm the contents of all documents, deeds and writings in relation to such assignment of the Facility; and
  - iii. To provide necessary confirmation and covenants in respect of such assignment of the Facility and execute all deeds and writings and to do all acts, deeds and things as may be required to be done in respect of such assignment of the Facility as may be required by the Lender and/or the prospective assignee(s).
3. Wherever required the Common Seal of the Company be affixed in the presence of Praveen Kumar, Navin Katiyar of the Company who is authorised to sign the documents as witnesses to the affixation of common seal.
4. **[RESOLVED FURTHER THAT** the Company do hereby confirms, declares and assures that its total borrowings including the Facility mentioned hereinabove are within the borrowing limit sanctioned /authorised by the resolution passed under Section 180(1)(c) of the Companies Act, 2013 at Meeting of the members of the Company held no [10.01.2023]

**OR**

**RESOLVED FURTHER THAT** the Company do hereby confirm, declares and assures that its total borrowings including the Facility, are within the aggregate of its paid up capital and free reserves as required by section 180 of the Companies Act, 2013.]

5. **RESOLVED FURTHER THAT** the Company hereby declares and assures that the creation of above securities over the assets / properties / accounts / rights / securities of the Company to secure the Facility are within the limits sanctioned/authorised by the resolution passed under Section 180(1)(a) of the Companies Act, 2013 at the Meeting of the members of the Company held on 10.01.2023

*Praveen*

CHAIRMAN'S  
INITIALS

# MINUTE BOOK



6. The Company do request Praveen Kumar, Navin Katiyar to offer and execute guarantee in favour of the Lender to guarantee and to secure the repayment of the credit facilities granted / to be granted to the Company together with interest, cost, expenses and other charges thereon.
7. The Company do file the requisite particulars of charge/s with the Registrar of the Companies, NCT of Delhi and Haryana nil respect of the securities provided /to be provided to secure the credit facilities after execution of respective documents within the time prescribed by law.
8. A copy of the above resolutions be furnished to the Lender certified as true copy by the Directors of the Company and that the Lender is authorised to act and rely upon these resolutions.

## Schedule "A"

Name		Designation	
Praveen Kumar		Director	
Navin Katiyar		Director	

### **ITEM NO. 6: AVAIL THE FACILITY FROM SUNDARAM FINANCE LIMITED**

After discussions, it was RESOLVED to avail of financial facilities from M/s Sundaram Finance Limited, 21 Patulous Road, Chennai - 600002, up to a limit of **Rs 1,00,00,000/-** in relation to assets namely vehicles, machinery, equipment & tyres, Fuel Card, for purchase of fuel, Insurance Finance and any other types of financial facilities that may be offered by M/s Sundaram Finance Limited from time to time.

It was further resolved to hypothecate, create appropriate security/lien of the assets of the Company in favour of M/s Sundaram Finance Limited, for the amount payable to M/s Sundaram Finance Ltd under the various loan facilities.

It was further resolved that **MR NAVIN KATIYAR S/o MR RAM CHANDER, DIRECTOR (designation)**, is authorized to execute the loan, hypothecation agreements, indemnity and any other documents that may be required by M/s Sundaram Finance Limited.

It was further resolved that the above resolutions hold good and bind the Company till they are modified and communicated to M/s Sundaram Finance Ltd. Chennai.

*Raman*

CHAIRMAN'S  
INITIALS

# MINUTE BOOK

## VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 25/04/2023  
Place: GURGAON

  
CHAIRMAN

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# MINUTE BOOK



## ATTENDANCE SHEET

### MEETING OF BOARD OF DIRECTORS

OF

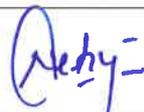
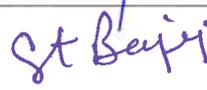
### PALUCK TECHNOLOGIES LIMITED

**DATE:** 25<sup>TH</sup> APRIL, 2023

**DAY:** TUESDAY

**TIME:** 11:45 A.M.

**VENUE:** 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,  
NEAR HERO HONDA CHOWK, NH-8 GURGAON,  
HARYANA-122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Mr. Navin Katiyar	
3.	Mr. Sumit kumar Bajaj	

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