

MINUTE BOOK

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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON FRIDAY, THE 24TH DAY OF DECEMBER, 2021 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON, HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

PRESENT

DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.


CHAIRMAN'S
INITIALS

ITEM NO. 5: APPROVAL OF LOAN FACILITY SANCTION BY HDFC BANK LIMITED

The Chairperson reported that arrangements were proposed with HDFC Bank Ltd., ("the Bank") whereby the Company would be granted a loan facility of Rs. 1, 00, 00,000/-- (Rupees One Crore only) for the purpose of meeting the costs of acquiring of Multiple asset on the terms set out in the printed loan documents of the Bank for such Loan which was tabled at the meeting for perusal of the directors.

It was one of the terms of the arrangements that the Company would charge by way of Hypothecation of its above vehicle/vehicles now owned/to be acquired by availing of such loan from the Bank as set out in the Composite Agreement for CE Loan and Guarantee and the Power of Attorney both included in the above loan documents which was tabled in the meeting

After due consideration by the Board,

IT WAS RESOLVED as follows:

- 1) That this loan of Rs. 1,00,00,000/-- (Rupees One Crore only), to be repayable in equated monthly installments not exceeding 48 months be arranged by the Company with the Bank on the terms set out in the above loan documents now produced to the meeting and duly approved.
- 2) That the Company do charge by way of Hypothecation in favour of the Bank as continuing security of its vehicle/vehicles mentioned above to secure repayment of the monies, obligations and liabilities covenanted to be paid in the composite Agreement for EC Loan and Guarantee included in the above loan documents which was produced at the meeting.
- 3) That the said Agreement and the Power of Attorney (included in the above loan documents) in favour of the Bank and produced at the meeting be and the same are hereby approved.
- 4) Mr. Praveen Kumar and/or Mr. Naveen Katiyar and/or Sarika and/or Sumit Kumar Bajaj, Directors of the Company, be and they are authorized *jointly and/or severally to sign and execute, (a) Composite Agreement for CE Loan and Guarantee, (b) Power of Attorney, (c) Promissory Note and, (d) Any other document that may be required by the Bank no behalf of the Company and deliver the same to the Bank and to arrange for the filing with the Registrar of Companies (if required in law) of all necessary forms consequent upon the business deal with at this meeting.

Praveen

CHAIRMAN'S
INITIALS

MINUTE BOOK



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INITIALS

MINUTE BOOK



ATTENDANCE SHEET

MEETING OF BOARD OF DIRECTORS

OF

PALUCK TECHNOLOGIES LIMITED

DATE: 24th DECEMBER, 2021

DAY: FRIDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	<i>Praveen</i>
2.	Ms. Sarika	<i>Sarika.</i>
3.	Mr. Navin Katiyar	<i>Navin</i>
4.	Mr. Sumit kumar Bajaj	<i>St Bajaj</i>

CHAIRMAN'S
INITIALS