

# MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON SUNDAY, THE 23<sup>rd</sup> DAY OF JANUARY, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 12:00 P.M.

## PRESENT

## DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

## ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

## ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

## ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

## ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

  
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**ITEM NO. 5: OPENING OF CURRENT ACCOUNT WITH YES BANK LIMITED**

The Chairman informed the Board of Directors of the Company that there is a requirement for opening a current account and also indicated that business of the Company may require opening one or more further current accounts, fixed deposit accounts from time to time and suggested passing of following Board Resolution for opening a Current Account and also empowering functional Directors to decide and open one or more further current account(s), fixed deposit accounts in future on need based basis besides authorizing availing all the facilities offered by the Bank from time to time in respect / in the operation of such current accounts opened.

The Board of Directors of the Company resolved and adopted the following Resolution;-

1. RESOLVED that Current ("the Account(s)") by name M/s paluck technologies Limited be opened by the Company- with YES Bank Limited ("the Bank") at the Khandsa Branch of the Bank.

Further resolved that the Company do apply to the YES Bank Limited (the "Bank") for availing Net Banking facility and/or any other banking channel/facility provided by the Bank, from time to time, (including but not limited to transfer of funds through RTGS, NEFT and IMPS) for carrying out banking operations through Internet.

2. FURTHER RESOLVED that the below mentioned persons ("the Authorized Signatories") be and is hereby SINGLY authorized, on behalf of the Company for the following:-
  - (i) to open/ operate/ block/ close the above Accounts) & are also authorized to SINGLY sign all relevant documents/ application forms opening/ closing/blocking/operating the Account(s) or any other documents/ agreement/application forms, etc., as applicable.
  - (ii) to sign, execute and deliver in the manner herein contained cheques or orders which may be drawn or bills accepted or notes made or receipts for monies owing by the Bank to the Company duly signed on behalf of the said Company in respect to the operations of the Account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company of receipts for money owing by the Bank to the Company - and to debit such cheques, orders, bills, notes or negotiable instruments to the Company Account (s) be for the time being in credit or overdrawn or may become overdrawn of such

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debit without prejudice to the Bank's right to refuse to allow any overdraft or any increase of overdraft and the Company shall be responsible for the repayment of any such overdraft and interest, from time to time.

- to issue/ make/give and sign instructions)/requests) for availing/ utilizing credit linked trade facilities like Export Finance, Bill/Invoice Finance, Letters of Credit/ Letter of Undertaking (Buyer's Credit), Bank Guarantee(s) /SBLC (s) as may be availed from the Bank on mutually agreeable terms and conditions.

Name of Authorized Signatory	Designation	Transaction Limits	Mode of Operation
Navin Katiyar	Authorized Signatory	No Limit	Singly

3. FURTHER RESOLVED that the below mentioned persons are authorized\* singly for and on behalf of the Company to carry out banking operations through Retail Net Banking facility availed from the Bank. The extent of and the manner in which the facilities can be availed by way of Retail Net Banking including the ability to transfer and the availability of information relating to the transactions and the balances in the Accounts) and the limits thereof, including the charges and the conditions thereof, shall be as prescribed/ permitted by the Bank from time to time.

**Note:**

- Retail Net Banking facility cannot be availed along with Corporate Net Banking
- The person "authorized should be authorized signatory from point no2 above only
- In case where a Applicant has multiple accounts under same cust id, and any signatories which is common to all these accounts, then he will be able to view/transact in all these accounts through NetBanking.

RESOLVED FURTHER that the persons authorized to operate the Accounts) for and on behalf of the Company opened with the Bank, as mentioned above are hereby authorized by this Resolution to *singly* operate and access the Account(s) and to carry out banking operations through internet. The extent of and the manner in which the facilities can be availed by way of Internet including the ability to transfer and the availability of information relating to the transactions and the balances in the Account(s) and the limits thereof, including the charges and the conditions thereof, shall be as prescribed/ permitted by the Bank from time to time.

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4. FURTHER RESOLVED THAT the below mentioned persons are hereby severally authorized for and on behalf of the Company to operate and access the Accounts) and to carry out banking operations through Debit Card at ATMs/ POS / any other channel(g) which can be accessed through Debit Card. The extent of and the manner in which the facilities can be availed by way of Debit Card including the maximum amount to transfer and/ or withdraw (including cash withdrawals), if any, and the availability of information relating to the transactions and the balances in the Account(s) and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.

Name of Authorized Signatory	Designation
Navin Katiyar	Authorized Signatory

*Note: The above authorized signatory should be mandatory part of authorized signatory list from point no.2 of the declaration*

5. FURTHER RESOLVED that this Resolution and the authorizations granted hereunder shall remain in force till the date the Company submits a fresh resolution in writing superseding this Resolution to the Bank and the same is accepted by the Bank. It is understood that all actions and transactions done by the Authorized Signatories mentioned herein shall continue to be valid till the date the revised Resolution is accepted by the Bank after completing al formalities, as the bank may require from time to time.
6. FURTHER RESOLVED that the Company hereby, places the "Terms and Conditions and Rules for the Services" Governing Account Operation / Retail Net Banking /Mobile Banking / Debit Card along with General Terms and Conditions prescribed by the Bank, as currently applicable, on record and confirms its acceptance of the same.
7. ALSO FURTHER RESOLVED that a copy of the above Resolution certified by the Director be forwarded to the Bank.

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## **ITEM NO. 6: AUTHORISATION TO BORROW**

The Chairman informed the Board of Directors of the Company that company will require approval shareholder to borrow funds on regular for the business operation of the Company. Board Discussed the Matter and passed the following resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or any amendments or any substitution or re-enactment thereof, if any, for the time being in force and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force; the consent of the directors be and is hereby accorded , subject to approval of shareholders, authorise the Board of Directors of the Company for borrowing from time to time as they may think fit, any sum or sums of money not exceeding Rs. 30,00,00,000/- (Rupees Thirty Crore) [including the money already borrowed by the Company] on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of al, or any of the Company's assets and effects or properties whether moveable or immovable, including stock-in-trade, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) and remaining un-discharged at any given time, exceed the aggregate, for the time being, of the paid-up capital of the Company and its free reserves.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf

## **VOTE OF THANKS**

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 23/01/2022

Place: GURGAON

  
CHAIRMAN

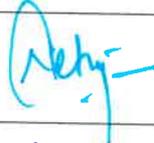
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ATTENDANCE SHEETMEETING OF BOARD OF DIRECTORSOFPALUCK TECHNOLOGIES LIMITEDDATE: 23<sup>rd</sup> JANUARY, 2022

DAY: SUNDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,  
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-  
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Ms. Sarika	
3.	Mr. Navin Katiyar	
4.	Mr. Sumit kumar Bajaj	

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