

# MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON WEDNESDAY, THE 09<sup>th</sup> DAY OF MARCH, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

## PRESENT

## DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

## ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

## ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

## ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

## ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

  
CHAIRMAN'S  
INITIALS

**ITEM NO. 5: APPROVAL OF LOAN FACILITY GRANTED BY HDFC BANK LIMITED**

The Chairperson reported that arrangements were proposed with HDFC Bank Ltd whereby the Company would be granted a loan facility of **Rs. 1531496/- (FIFTEEN LAKH THIRTY ONE THOUSAND FOUR HUNDRED NINETY SIX ONLY)** for the purpose of meeting the costs for acquiring of **one (Number)** Motor vehicle/vehicles (**HYUNDAI CRETA SX**) on the terms set out in the printed loan documents of the Bank for such loan which was tabled at the meeting.

It was term of the arrangements that the Company would charge by way of Hypothecation of its above vehicle/vehicles now owned to be acquired with such loan to the Bank as set out in the Composite Agreement to (AUTO LOAN) and Guarantee and the Power of Attorney both included in the above loan documents which was tabled in the meeting

IT WAS RESOLVED as follows;

- 1) That this loan of Rs. 1531496/ (FIFTEEN LAKH THIRTY ONE THOUSAND FOUR HUNDRED NINETY SIX ONLY) to be repayable in equated monthly installments not exceeding (48) months be arranged by the Company with the Bank on the terms set out in the above loan documents now produced to the meeting and approved
- 2) That the Company do charge by way of Hypothecation in favor of the Bank as continuing security of its vehicle/vehicles mentioned above to secure repayment of the monies, obligations and liabilities covenanted to be paid in the composite Agreement for (AUTO LOAN) and Guarantee included in the above loan documents which was produced at the meeting
- 3) That the said Agreement and the Power of Attorney included in the above loan documents) in favour of the Bank and produced at the meeting be and same are hereby approved
- 4) **Mr. SUMIT KUMAR BAJAJ Or NAVIN KATIYAR** of the Company is instructed and authorized to sign and execute
  - a) Composite Agreement for (AUTO LOAN) and Guarantee
  - b) Power of Attorney
  - c) Promissory Note
  - d) Loan Repayment Instructions
  - e) Any Other document that may be required by the Bank on behalf of the Company and deliver the same to the Bank.

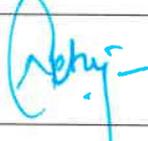
  
CHAIRMAN'S  
INITIALS

ATTENDANCE SHEETMEETING OF BOARD OF DIRECTORSOFPALUCK TECHNOLOGIES LIMITEDDATE: 09<sup>TH</sup> MARCH, 2022

DAY: WEDNESDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,  
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-  
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Ms. Sarika	
3.	Mr. Navin Katiyar	
4.	Mr. Sumit kumar Bajaj	

CHAIRMAN'S  
INITIALS