

MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON FRIDAY, THE 06TH DAY OF MAY, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

PRESENT

DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.

CHAIRMAN'S
INITIALS

ITEM NO. 5: AVAIL THE ADDITIONAL CREDIT FACILITY FROM HDFC BANK LIMITED

The Chairman reported that at the request of the Company, HDFC Bank Limited (hereinafter referred to as "the Bank") had granted/ agreed to grant various additional/enhancement in credit facilities) amounting to **Rs. 600 Lakh (Rupees Six Hundred Lakh only)** (herein after referred to as the "Additional Credit Facility(ies)") to the Company on the terms and conditions including the securities to be created in favour of the Bank as contained in the Bank's letter of offer/ sanction letter dated **06/05/2022** addressed to the Company.

The Chairman requested the Board to pass the necessary resolutions for availing the said Additional Credit Facility(ies). The Board, after due consideration, adopted / passed the following Resolutions:

RESOLVED THAT the Company be and is hereby authorized to avail of from the Bank Additional Credit Facility/(ies) upto a principal sum of **Rs.600 Lakh (Rupees Six Hundred Lakh Only)** taking the total additional/enhanced facilities to Rs.600 Lakh (herein after referred to as the "Credit Facility(ies)" on the terms, conditions and securities mentioned in the Bank's letter of offer/ sanction letter dated **06/05/2022** and on any other terms and conditions (including the security(ies) which may be stipulated by the Bank and intimated to the Company from time to time.

RESOLVED FURTHER THAT the Board does hereby Declare and confirm that under the Companies Act, 1956, the Memorandum and Articles of Association of the Company and the regulations, from time to time made by the Company in the General Meeting, the power to borrow moneys and/or to create security vests in and is exercisable by the Directors and not by the Company in General Meeting and further that no restriction of any kind whatsoever have been imposed by the Memorandum and Articles of Association or the said Regulations on the Directors' power to borrow moneys and/or to create security or to delegate such power and that all necessary approvals as required under various Acts/Memorandum and Articles of Association of the Company have been obtained.

RESOLVED FURTHER THAT Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and/or severally*, to further negotiate with the Bank and accept the revised terms and conditions (including securities) on behalf of the Company.

Praveen

CHAIRMAN'S
INITIALS

MINUTE BOOK



RESOLVED FURTHER THAT the property(s) (belonging to the Company) stipulated as security for the Additional Credit Facility (ies) sanctioned by the Bank,, shall be mortgaged in favour of the Bank by way of Equitable or Registered Mortgage as may be required by the Bank and Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and/or severally *, to be present at the Bank and deposit/re-deposit the original title deeds of the Company's immovable properties with an intention to create security thereof and to make necessary declarations on behalf of the Company.

a. _____ NA _____ (details of the property 1)*

RESOLVED FURTHER THAT the draft of the documents) received from the Bank in respect of the Additional Credit Facility(ies) be and is/are hereby approved and Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and/or severally*, to execute, sign and issue all/any such Demand Promissory Notes, Hypothecation Agreements, indemnities and all/any other documents, writings and instruments and all renewals and/or amendments there to including Letter of Acknowledgement of Debt/balance confirmations as the Bank may require from time to time in this regard.

RESOLVED FURTHER THAT Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and/or severally*, on behalf of the company to file the requisite particulars of charge created in favour of the Bank with the Registrar of Companies or any other regulatory body within the time frame prescribed by law therefor.

RESOLVED FURTHER THAT Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and/or severally*, to be present at the office of Sub-Registrar for effecting the registration of various documents on behalf of the Company whenever required and to do all such acts, deeds and things as may be necessary or expedient to implement/give effect to this resolution.

RESOLVED FURTHER THAT Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj be and are hereby authorized, jointly and /or severally* to affix the common seal of the Company on all the agreements, documents, writings and instruments and all renewals/amendments, Letter of Acknowledgement of Debt/balance confirmations thereof mentioned above, as may be required by the Bank, in conformity with provisions of the Articles of Association/ the Companies Act, 1956.

P. Navin

CHAIRMAN'S
INITIALS

RESOLVED FURTHER THAT a copy of the above resolutions be furnished to the Bank as a Certified True Copy by the Chairman of the meeting Mr. Praveen Kumar and/or Mr. Navin Katiyar and/or Mr. Sumit Kumar Bajaj Directors.(s)* and that the Bank is authorized to act and rely upon these resolutions until the Bank actually receives written notice from the Company of their revocation.

Resolved further that the Company do hereby authorise HDFC Bank for engaging the services of its empanelled vendor- professional for the purpose of certification and filing of e-Form CHG-1/CHG-4 (as the case may be) for and on behalf of the Company and attend to all such matters incidental thereto.

ITEM NO. 6: DISCLOSURE OF INTEREST UNDER SECTION 184(1) OF THE COMPANIES ACT, 2013

The Chairman placed before the Board the disclosure of interest received from the Directors of the Company under Section 184(1) of the Companies Act, 2013 in Form MBP-1 under Rule 9(1) of the Companies (Meetings of Board and its Power) Rules, 2014, for the financial year 2022-23, regarding their interest in any contract or arrangement that may be entered into by the Company with such Body Corporate or Firms as disclosed in the notice. In this connection the following resolution was passed:

"**RESOLVED THAT** pursuant to the provisions of Section 184(1) of the Companies Act, 2013 read with rule 9(1) of the Companies (Meetings of Board and its Powers) Rule, 2014, the disclosure of interest received from all the Directors of the Company as placed before the Board, be and is hereby taken on record.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to record the same in the statutory registers as required to be maintained by the Company for this purpose under the Companies Act, 2013 within such time as may be prescribed."

ITEM NO. 7: DECLARATION UNDER SECTION 164 (2) OF THE COMPANIES ACT, 2013

The Chairman placed before the Board the declarations received from the Directors u/s 164 (2) of the Companies Act, 2013 in the prescribed form DIR-8. The declarations were read out by the Chairman and afterwards, the following resolution was passed:

Praveen

CHAIRMAN'S
INITIALS

MINUTE BOOK



"RESOLVED THAT DIR-8 pursuant to Section 164 (2) of the Companies Act, 2013 received from the Directors be and are hereby taken on record by the Company.

RESOLVED FURTHER THAT none of the Directors of the Company are disqualified under Section 164 of the Companies Act, 2013."

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 06/05/2022

Place: GURGAON

CHAIRMAN

CHAIRMAN'S
INITIALS

MINUTE BOOK



ATTENDANCE SHEET

MEETING OF BOARD OF DIRECTORS

OF

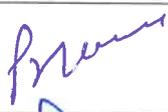
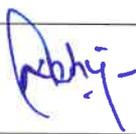
PALUCK TECHNOLOGIES LIMITED

DATE: 06TH MAY, 2022

DAY: FRIDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Mr. Navin Katiyar	
3.	Mr. Sumit kumar Bajaj	
4.	Ms. Sarika	

CHAIRMAN'S
INITIALS