

MINUTE BOOK



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PALUCK TECHNOLOGIES LIMITED HELD ON THURSDAY, THE 03RD DAY OF MARCH, 2022 COMMENCED AT 11:00 A.M. AT 192/6 NITIN VIHAR OPP. INDIAN OIL PETROL PUMP NEAR HERO HONDA CHOWK NH-8 GURGAON HARYANA-122001 AND CONCLUDED AT 11:30 A.M.

PRESENT

DESIGNATION

Mr. Praveen Kumar	Director
Ms. Sarika	Director
Mr. Navin Katiyar	Director
Mr. Sumit Kumar Bajaj	Director

ITEM NO. 1 CHAIRMAN

Mr. Praveen Kumar, Director was unanimously elected as the Chairman of the meeting, took the chair in the meeting and proceeded with the agenda of the meeting.

ITEM NO. 2 LEAVE OF ABSENCE

All the directors being present, therefore no leave of absence was required to be granted.

ITEM NO. 3 ASCERTAINMENT OF QUORUM

After ascertaining that the requisite directors were present to form quorum, Chairman declared that proper quorum is present and the meeting is open. Chairman welcomed all the directors to the Board Meeting of the Paluck Technologies Private Limited.

The chairman with the consent of the members conveyed that the notice and agenda calling Board Meeting were considered to be read.

ITEM NO. 4 CONFIRMATIONS OF THE PREVIOUS MINUTES

The minutes of the previous Board Meeting were read at the meeting and after confirmation and adoption by the Board, the same were signed by the Chairman of the meeting.


CHAIRMAN'S
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ITEM NO. 5: AUTHORISATION TO TAKE VEHICLE LOAN FROM HDFC BANK LIMITED

The Chairperson reported that arrangements were proposed with HDFC Bank Ltd., where by the Company would be granted a loan facility of **Rs.619000 (SIX LAKH NINETEEN-THOUSAND ONLY)** for the purpose of meeting the costs of acquiring of One (Number) Motor vehicle/vehicles **MARUTI WAGON R LXi CNG** on the terms set out in the printed loan documents of the Bank for such loan which was tabled at the meeting

It was term of the arrangements that the Company would charge by way of Hypothecation of its above vehicle/vehicles now owned/to be acquired with such loan to the Bank as set out in the Composite Agreement for Auto Loan and Guarantee and the Power of Attorney both included in the above loan documents which was tabled in the meeting

IT WAS RESOLVED as follows:

- 1) That this loan of Rs.619000 (SIX LAKH NINETEEN THOUSAND ONLY) to be repayable in equated monthly installments not exceeding 48 months be arranged by the Company with the Bank on the terms set out in the above loan documents now produced to the meeting and approved.
- 2) That the Company do charge by way of Hypothecation in favour of the Bank as continuing security of its vehicle/vehicles mentioned above to secure repayment of the monies, obligations and liabilities covenanted to be paid in the composite Agreement for Auto Loan and Guarantee included in the above loan documents which was produced at the meeting.
- 3) That the said Agreement and the Power of Attorney (included in the above loan documents) in favour of the Bank and produced at the meeting be and same are hereby approved.
- 4) **Mr. NAVIN KATIYAR**, Director of the Company is instructed and authorized to sign and execute
- 5) The Company undertakes to submit copy of Post Delivery Documents (Invoice, RC Book & Insurance) to the Bank within 30 days of disbursement of the loan
- 6) Resolved further that the company do hereby authorise the bank for engaging the services of its empanelled vendor-professional for the purpose of certification and filing of e-form CHG-1/CHG- 4(as the case may be) for and on behalf of the company and attend to all such matters incidental thereto."


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- 7) RESOLVED FURTHER THAT Mr. NAVIN KATIYAR or Ms. SARIKA or Mr. PRAVEEN KUMAR or Mr. SUMIT KUMAR BAJAJ * be and are hereby authorized, jointly / severally, to affix the Common Seal of the Company on all the agreements, documents, writings and instruments as may be required by HDFC Bank, in conformity with provisions of the Articles of Association of the Company/ the Companies Act, 1956 or the Companies Act, 2013.
- 8) "RESOLVED THAT Any one of Director of the Company be and is hereby authorized to digitally sign charge form and to arrange for the filing with the Registrar of Companies (if required in law) of all necessary forms consequent upon the business deal with at this meeting

IT IS HEREBY CERTIFIED that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that there solution set out above were duly passed in accordance with and comply with the Memorandum and Articles of Association and the Provisions of the appropriate Statutes, Rules and Regulations relating to the management and affairs of the Company and that neither such resolutions nor drawing under above facility will infringe any restrictions on borrowing, changing or otherwise affecting the Company or the Board

ITEM NO. 6: AUTHORISATION TO AVAIL FACILITY FROM TATA MOTORS FINANCE LIMITED

The Chairperson reported that arrangements were proposed with TATA Motors Finance Limited, where by the Company would be granted a loan facility of **Rs.22,00,000 (TWO CRORE ONLY)** for the purpose of meeting the working capital requirement of the Company. Board discussed the same and passed the following resolution:

"RESOLVED THAT pursuant to the provisions of Section 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the rules made thereunder and the enabling provisions of the Memorandum of Association and the Articles of Association of the Company, the Company be and is hereby authorized to avail of financial facilities and borrowings, from time to time, from Tata Motors Finance Limited ("Lender") for an amount not exceeding Rs.2,20,00,000/- (Rupees TWO CRORE TWENTY LAKH) ("**Facility**") for the purpose of ("**Purpose**") and in this regard to enter into and execute such agreements, deeds and documents as may be required by the Lender including, without limitation, sanction letters, renewal sanction letters, facility/loan agreements, powers of attorney, cheques, promissory notes and declarations."


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"**RESOLVED THAT** the Company be and is hereby authorised to create and perfect security interests and encumbrances, whether by way of hypothecation or otherwise, as maybe required by the Lender, from time to time, on any or all its assets/properties, present and future, in favour of/for benefit of the Lender and execute such security documents in that regard."

"**RESOLVED THAT MR NAVIN KATIYAR And MR SUMIT KUMAR BAJAJ** ["Authorised Person(s)"] be and are hereby severally authorised to negotiate finalise, execute, ratify and accept on behalf of the Company all terms applicable to the Facility and any and all of the deeds, documents, agreements, letters and writings, amendments to any and all of the deeds, documents, agreements, letters and writings to be entered into from time to time, in respect of the Facility and the creation of security in respect thereof, and to otherwise do all such acts, deeds, matters and things which may be required, from time to time, in relation to the Facility and/or creation of security in respect thereof.

"**RESOLVED FURTHER THAT** the Authorised Persons be and are hereby severally authorised to appear before and present on behalf of the Company, any and all of the deeds, documents, agreements, letters and writings to be entered into from time to time, in respect of the Facility and the creation of security in respect thereof, as may be required to be filed or registered and to make all regulatory filings, registrations etc. with any government authority (including the Registrar of Companies) and to do all such acts, including signing declarations, letters etc. as may be required in connection therewith."

"**RESOLVED FURTHER THAT** copies of the foregoing resolutions certified by any director to be true be furnished to the Lender or any other person concerned with the Facility."

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date: 03/03/2022
Place: GURGAON



CHAIRMAN

CHAIRMAN'S
INITIALS

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ATTENDANCE SHEET

MEETING OF BOARD OF DIRECTORS

OF

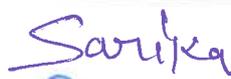
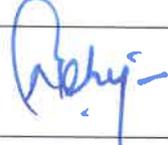
PALUCK TECHNOLOGIES LIMITED

DATE: 03rd MARCH, 2022

DAY: THURSDAY

TIME: 11:00 A.M.

VENUE: 192/6, NITIN VIHAR, OPP. INDIAN OIL PETROL PUMP,
NEAR HERO HONDA CHOWK, GURGAON, HARYANA-
122001

S. NO.	NAME OF DIRECTORS	SIGNATURE
1.	Mr. Praveen Kumar	
2.	Ms. Sarika	
3.	Mr. Navin Katiyar	
4.	Mr. Sumit kumar Bajaj	

CHAIRMAN'S
INITIALS